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## MBTA FY15 Fare Proposal

March 25, 2014

The MBTA proposes to increase fares by 5% on July 1, 2014 as part of the effort to balance the Authority's FY15 budget.

The fare increase is projected to raise fare revenue by approximately 4% (\$20 to 24m in new fare revenue) and result in less than a 1% reduction in ridership (2.8m to 3.8m trips). The fare increase is consistent with the needs expressed in The Way Forward Plan in January 2013 and with the Transportation Finance legislation of July 2013.

Individual price changes range from ~4-7%, due to rounding, with the overall average increase being 5%.

Paratransit fares on THE RIDE service are not proposed for increases and will remain at the current levels of \$3 for base ADA trips and \$5 for premium trips.

The student 5-day and 7-day validity monthly passes will both be available at \$26. This represents a \$1 increase over today's 5-day and a \$2 decrease compared to today's 7-day pass, expanding mobility for students throughout the week at a pass price that is approximately 1/3 of the regular monthly pass.

An impact analysis is being finalized and will be posted on mbta.com, providing information on ridership, revenue, equity and emissions impacts. All measureable impacts are minor and do not disproportionately affect minority or low-income populations.

A table of several key fares is provided below:

CharlieCard	Existing	Proposed	Change
Local Bus	\$1.50	\$1.60	\$0.10
Rapid Transit	\$2.00	\$2.10	\$0.10
Senior / Student Bus	\$0.75	\$0.80	\$0.05
Senior / Student Rapid Transit	\$1.00	\$1.05	\$0.05
Inner Express Bus	\$3.50	\$3.65	\$0.15
Outer Express Bus	\$5.00	\$5.25	\$0.25

Monthly Passes	Existing	Proposed	Change
Local Bus	\$48.00	\$50.00	\$2.00
LinkPass	\$70.00	\$75.00	\$5.00
Senior / TAP	\$28.00	\$29.00	\$1.00
CR Zone 1A	\$70.00	\$75.00	\$5.00
CR Zone 1	\$173.00	\$182.00	\$9.00
CR Zone 2	\$189.00	\$198.00	\$9.00
CR Zone 3	\$212.00	\$222.00	\$10.00
CR Zone 4	\$228.00	\$239.00	\$11.00
CR Zone 5	\$252.00	\$265.00	\$13.00
CR Zone 6	\$275.00	\$289.00	\$14.00
CR Zone 7	\$291.00	\$306.00	\$15.00
CR Zone 8	\$314.00	\$330.00	\$16.00
CR Zone 9	\$329.00	\$345.00	\$16.00
CR Zone 10	\$345.00	\$362.00	\$17.00
Inner Harbor Ferry	\$70.00	\$75.00	\$5.00
Commuter Boat	\$262.00	\$275.00	\$13.00

Commuter rail and ferry single ride fares are proposed to increase by \$0.25 to \$0.50 each.